

Prospectus on Paulus Foundation

Preamble:

The name Paulus reflects the Latin adjective:

paulus – little, small, slight,

as exemplified by

The Savior, who is the Eternal God, who became small to serve and save His people,
The Apostle Paul, who was the least, yet the greatest of Apostles, and,
People, who as the image of God advance His cause,
Proclaim and authenticate His Word.

ARTICLES OF INCORPORATION:

- 1. The Paulus Foundation is a non-profit service corporation, registered in the Province of British Columbia.
- 2. The Paulus Foundation is sustained primarily by financial contributions from corporations, Members and Friends, who benefit from a proprietary property of Paul Welk, and who respond by regular financial support.
- 3. The general objective of the Paulus Foundation is constructive christlikeness: The greatest will be your servant.
- 4. Specific objectives of the Paulus Foundation are (a) to promote and (b) to apply the Biblical Word of God, IAM.
- 5. After administrational expenses, all financial contributions shall be equally disbursed to achieve the objectives:
 - a. Promotion of the Biblical Word of God by offering free Christian education, mostly to the general public;
 - b. Application of the Word of God by providing financial aid to existing Christian, public aid organizations.
- 6. The Paulus Foundation is governed by its Articles of Incorporation, which are implemented by Paul Welk and/or a Board of unsalaried Administrators, comprising, a Chief Executive Officer, an Executive Secretary, a Treasurer, a Counselor on Membership and Publications, a Counselor on Social and Legal Matters.
- 7. Administrators are elected biannually from among Members, and are reimbursed for reasonable expenses.
- 8. A voting Member is a Christian, who confesses the Apostles' Creed, or is a Christian agent of a Friend.
- 9. A Friend is a non-voting member individual or a business, which contributes to the Paulus Foundation.
- 10. Bylaws, approved by a two thirds majority of members, may interpret, not contradict, the above Articles.
- 11. The Paulus Foundation logo is pictured above: The cross of Christ over the world.
- 12. If the Paulus Foundation is unsustainable for lack of funds, it shall be disbanded and all assets shall be liquidated; and after all obligations are fulfilled, the balance shall be given to a Lutheran Seminary.

Bylaws:

- 1. The Chief Executive Officer shall supervise the implementation of the Articles of Incorporation.
- 2. The Executive Secretary shall record and carry out the decisions of the Board of Administrators.
- 3. The Treasurer shall keep books, and make payments as authorized by the Board of Administrators.
- 4. The Counselor on Membership and Publications shall promote and manage educational publications and concerns; he shall recruit and keep Members and Friends informed on activities and progress.
- 5. The Counselor on Social and Legal Matters shall screen and recommend aid recipients to the Board of Administrators; and he shall provide spiritual and legal counsel to the Board of Administrators.

Proposed by Paul Welk February 1, 2021 pwelk@shaw.ca